

University Oaks Board Meeting April 2021

Meeting called to order at 1935hr by Everette

Members present: Roy, Everette, Gwen. Doug, Wilbert and Edwin

Introductory comments by Everette

Will have usual committees report

New Business: Management company

2021 Budget

March 2021 Minutes

Motion to accept by Wilbert, seconded by Ed

Yeas 6 Nays 0 Absent 1- Motion to accept passed.

Treasurer's Report-Edwin

Apologized for delay in invoices

Current invoices have been mailed.

Those with overdue balance, late fees, etc

Invoice will be a separate mailing.

Due date will be June 30, 2021

March Income \$6050 Expense \$3202 Net \$2846

Trying to keep \$10k operating budget

Surplus moving to saving for interest gain

Architecture Committee-Wilbert

2 applications were submitted for review-both approved

Thanked Donna Scott, Mitch and Mark Mitrell for generator presentation

Varsity Lane was busy with construction recently

Thanks for guidelines in Newsletter-has made application process easier

Deed Restrictions

Members: Mitch, Everette, Doug and Wilbert

Need one more member

Security-Roy

No incidents reported to security

Burglary on Rockwood in March-Shawn

Drag racing on Clahoun and Macgregor

Call police and they will respond-Doug

Email for reporting incidents: security@universityoaks.org

Porch pirates not being reported

The more reports HPD gets, greater likelihood for increased police patrols-Shawn

Social Committee-Gwen

Breakfast on the Bayou

Will have a food truck

All residents will get \$7.00 to purchase food at the truck

Should in person meetings be started again?

Concensus-not until ok'ed by Health Officials

Meetings should be available via ZOOM when in person meetings do start back

New Business

1) Management Company (MC)

Everette Gave overview on origin of need for MC.

Doug gave specifics on:

Oversight-Deed restrictions committee and Board

Selection Process

1 year tryout

Cost

Motion to hire Randall Management Company for 1 year at \$1000/month by Gwen; Seconded by Roy

Lengthy discussion on need, cost, control ensued.

Doug, Everette, Gwen and Ed

Answered all questions posed.

Vote was called: Yeas 6, Nays 0, Absent 1-Motion passed unanimously

2) 2021 Budget

Edwin presented the proposed budget

Item amounts did not change significantly

Management company cost was in budget

Motion was made to accept 2021 Budget as presented by Gwen; seconded by Roy. Vote was called: Yeas 6, Nays 0, Absent 1-Motion passed unanimously.

Next meeting September 8, 2021

Motion to adjourn by Roy; Seconded by Gwen
Meeting adjourned @